

Ahoy, Money! Webinar

Webinar Session 3

Chapter 2-

Respecting the Sea

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Worksheet page 24

1

Welcome to the Ahoy Money Bonus Webinar session 3.

This session relates to Chapter 2 of the book – The chapter entitled, “Respecting the Sea”. I recommend that you if you haven’t read this chapter that you do so and then return to this webinar before completing the Worksheets.

Webinar Session 3 - Chapter 2

Money Balance and Contentment Chart

- 8 Practical Aspects of our Finances
- 4 Relational Dimensions to Life
- 2 Aspects of our Human Journey
 - Vertical – depth – connection to body and Spirit.
 - Horizontal – breadth – connection with individuals and society.



Worksheet page 24

2

This slide refers to the “Money Balance and Contentment Chart” found in chapter 2.

Who ever thought money could add such “breadth” and “depth” to our life?

Worksheet page 24 suggests that cultivating our awareness of each of these aspects of our finances helps to re-awaken us to a much deeper life.

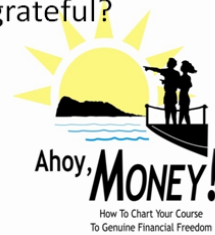
Notice that there is an arrow pointing in all 4 directions from the center – the place of balance and contentment with money. When we give each of these aspects of money our attention, we find ourselves reconnected to ourselves (body), our essence (Spirit), others (individuals) and our world (society).

In a time of such alienation and disconnection, what a tremendous resource money can be!

I suggest you place this chart at the front of your Ahoy Money Worksheet Notebook since it summarizes this journey we are taking with money.

The Money Mirror

- Money reflects how we engage with life
 - Horizontally – with others.
 - Documents: What do we value and what manner do we engage with others.
 - Cash flow: Hoarding or generous and grateful?
 - Debt: Sensitive to inequalities?
 - Taxes: Consciously contributing to needs of society?



Worksheet page 24

3

This slide expands on the horizontal dimension of our lives – engaging with other people.

Most of us find documents to be clutter – we are overwhelmed with all the paper.

What if we had a system to organize the clutter and regain an appreciation for our interconnectedness?

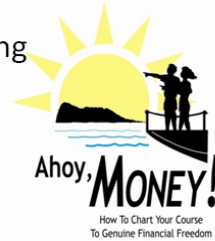
Cash Flow is generally summed up with 1 phrase – “never enough”. What if we could manage our money so there was a free and easy flow – in and out of our lives-with money?

Debt: From a burden to a sensitivity to how debt can easily distort our equality with others.

Taxes: Since we spend almost 5 months a year working to pay our tax liabilities, how could we find a sense of fulfillment in this otherwise onerous debt?

Money Mirror – part 2

- Money reflects how we engage with life
 - Vertically – with ourselves and our essence.
 - Life Clarity – Do I step back and notice how I’m living?
 - Saving – Is it to achieve security or simply respect the seasons of life?
 - Risk management – Do I resist accepting my frailty or embrace it?
 - Estate planning – What do my documents reflect about my attitude toward death?



Worksheet page 24

4

This slide reflects the vertical aspect of life. We live in temporal bodies that hold a timeless essence or being-ness. Our money work can help us full in deeper awareness of this vast spectrum of paradox.

Life Clarity – Much of what we’ve been doing so far – getting clear so our financial choices support what we really want.

Saving: How foolish it is to forget that our needs extend beyond today and that the seasons of life aren’t all productive!

Insurance – We tend to ignore true risk by pretending we won’t be the one who gets hurt, or loses their job, or dies...

Estate work – What do my documents say about my attitude toward death ? How will that attitude impact my loved ones?

Worksheet 2

My Fearless Financial Inventory

- Find a simple calculator
- Set aside about an hour.
- Honestly score where you stand with these 8 aspects of money.

Note re: scoring

If you don't have a clue what the line item is – give yourself a “1”. If, after some research, you find that item doesn't apply to your situation – change your score to a “3”.



Worksheet page 25

5

This slide takes us to worksheets 25-41. Even though this is a long questionnaire, you won't need too much time to complete it.

A couple of comments might be helpful:

- Notice that you'll need a calculator.
- It's best if you can complete this all at once, but if you can't don't worry.
- The highlighted comments are meant to clarify terms you may not understand.
- The references to TEN WEEKS are the page numbers in the companion Guidebook where practical guidance on that particular topic can be found. You can easily come back to those reference pages at a later time if you haven't yet ordered those materials.

Document Organization

File Folders vs. Binders:

TEN WEEKS system uses 3 Binders.

- “My Documents Binder”
 - 16 topical dividers for legal docs and insurance policies
- “My Authentic Money Guide Binder”
 - 5 Topical Dividers for Goals and Plans
 - 12 monthly dividers for monthly financial documents and financial reports.
- “My Financial Education Binder”
 - 10 Topical Dividers for Education and analysis of financial issues.

Also a discount for the “Financial Planning Organizer Kit” to complete the filing system.



Worksheet page 29

6

Pages 27-29 of the Worksheet Packet focuses on your document organization.

-Note on page 27 I encourage you to move quickly through the scoring. Generally, if you think the item doesn't relate to your financial circumstances, give yourself a "3"

This slide refers to the organizational system recommended by the TEN WEEKS program - 3 notebooks to hold all your papers. Please See more detail on page 29 of your Worksheets.

Setting up the Binders

- Option 1 – Do it yourself: List of what to buy in TEN WEEKS Guidebook, page xv - \$125.84 including the Financial Planning Organizer Kit.
- Option 2 – Order through TEN WEEKS already setup with detailed instructions for filing + free tote bag (\$20 value) = \$200.00 + \$15 shipping.

Clear the Clutter
The First Critical Step!



Worksheet page 29

7

The list of materials not only includes the 3 binders with all the dividers, it also includes: a box of plastic sheet protectors, a 3 hole paper punch, a set of 3 storage boxes, a hanging file set, and a box of 100 file folders and the “Financial Planning Organizer Kit” – all in a TEN WEEKS cloth tote bag.

The second option comes to you ready to go – all the dividers are printed – you can start getting organized immediately!

If you want to feel empowered with money, you have to clear the clutter and find the financial information you need.

Saving and Investing

- Most people equate “money” or “financial planning” with investment management.
 - Notice that ‘saving and investing’ is only 11% of the overall score of your financial well-being!
 - Money is Much Bigger than Managing Investments!



Worksheet page 33

8

This slide emphasizes what I added to Worksheet page 33.

Financial freedom definitely involves learning how to wisely invest your money – but it’s only one piece of the overall equation.

Pages 33-34 provide some signposts that help you see how you’re doing in this one aspect of your financial attentiveness.

By the end of Worksheet 2 you’ll see how investing, though important, has to take its place along other critical money issues.

Worksheet 2 Summary

- Enter your actual points earned and percentage score from each of the 8 categories on the Summary chart.
- List the categories in reverse order of your percentage scores on the “Sea of Money Captain Training Priority Schedule”



Worksheet pages 40-41

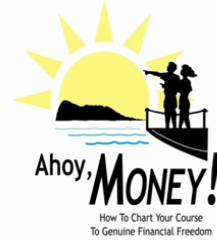
9

Pages 40-41 of your Worksheets provide 2 summary charts that are referenced on this slide.

The point is to identify the area which may need your first attention as a Sea of Money Captain.

The work you have done, as outlined on page 41, now moves you into the 1 in a 1000 category, in my opinion – for you have both faced your life and your financial realities, with fearless honesty.

Respecting the Sea of Money



Worksheet page 41

10

After completing Worksheet 2 – “My Fearless Financial Inventory” – you may feel like the chapter 2 sketch in this slide!

A bit overwhelmed.

Wondering why you ever even started this voyage.

Unprepared for the challenge.

The exact opposite is actually true, however! You now know what this Sea of Money asks of you – to face reality and make preparations where you are lacking.

The ones in the most danger, are those pretending there are no storms on this crossing – such denial is not what you’ve chosen.

You have chosen to wake up, Train as a Sea Captain, and Respect this Sea of Money – you’ve overcome the biggest obstacle to arriving at the shore of your Authentic Life!

Please finish Worksheet 2, and read Chapter 3- “Sailing Your Ship”. Then rejoin me in Webinar Session 4.